

Trustees of Randall Library Meetings Long Range Planning Committee Joint Meeting Minutes – September 24th 2008

Board Members Present – Pete Masters, Alison Campbell, Tim Reed, Harry Donahue, Pierie O'Connor
Rob Aldape, Susan Wysk and Leslie Miller Long Range Planning Committee

Pete Masters, Chairman, called the meeting to order at 7:40

Minutes of the July meeting were accepted.

Due to illness there had been no meetings in August. It was decided to postpone the further discussion of the Long Range Plan until the next meeting because of time constraints and not everyone had read the amended version.

Treasurers Report

Due to the recent market turmoil our split is now 57% Equity 43% Bonds and cash.

Rob proposed we take \$10000 from a stock fund to pay the last part of the annual contribution.

There was discussion around whether taking it from the maturing CD (3month) would be better and Rob amended his motion to take \$10000 from the CD(3 month) about to role over and buy another CD with the balance at the best terms available. – Motion passed

Motion to accept the Fiscal year report – Motion passed

Directors Report

The circulation is up 2% in July and August. The elevator needs a repair of approx \$1400.

Chairman's Report

Pete reported that the window bids are now in and range from \$35000 – to \$60000. This means the cheapest bid is \$10000 more than the amount allocated. The trustees will have to either get a reserve fund transfer or ask the capital planning committee to support a second warrant article.

Other Business

Final discussion of the long range plan is scheduled for October.

Our next meeting was set for Wednesday, October 15th at 7:30. The meeting was adjourned at 8:20 PM.

Respectfully submitted, Alison Campbell

